

## MassMutual's LifeBridge Program: Question & Answer

### ***What is life insurance?***

Life Insurance is a promise that an insurance company makes to you to pay a specific amount of money upon your death. For MassMutual's LifeBridge Free Life Insurance Program, the benefit is paid to a trust, which pays an educational institution for the educational expenses of your eligible children.

### ***How are benefits paid?***

If the insured dies during the 10 years the insurance policy is in force, the \$50,000 benefit is placed in a trust. The MassMutual Trust Company, FSB, administers the trust and applies the \$50,000 life insurance benefit to the educational needs of the eligible children. The Trust company pays the benefit directly to an educational institution for a variety of educational expenses, including books, tuition, fees and on campus room and board. In no case are payments made directly to the children or any other individual. Pre-school, private school, trade school and colleges and universities all qualify.

Parents and legal guardians who successfully meet all underwriting requirements – the standards we set to approve insurability – will receive a document that describes all covered educational expenses.

### ***Can I apply if I work only part time?***

Yes, you can. You do not have to work full time to qualify for the LifeBridge Free Life Insurance Program.

### ***What if my income goes up after I get the free life insurance policy?***

You still qualify for the program. As long as you qualify by your income at the time of application, you are covered for the entire 10-year term of the policy, no matter how much money you make.

### ***Is this available to single parents only?***

Both single and married parents are eligible for the LifeBridge Free Life Insurance Program, although only one parent per family can apply for a policy.

### ***If I fill out the eligibility form, does that mean I am guaranteed coverage?***

No. The information you provide on the eligibility form is used to determine if you are eligible to apply for the LifeBridge Free Life Insurance Program. Once you are notified you are eligible to apply, you will then need to complete an application for insurance.

### ***Why is the money paid to a trust and not to my child?***

The focus of this program is to provide an education for children who could otherwise not afford it because of a parent's death. The money is paid to a trust to ensure that it is used solely for educational purposes

### ***Under what circumstances will the death benefit be paid?***

The policy pays a \$50,000 benefit to a trust upon your death. The only type of death that would void the policy is if you commit suicide within the first two years of the policy's effective date. In the event of suicide during that time period, the policy would pay nothing.

### ***How are benefit dollars allocated among my children?***

The \$50,000 death benefit is evenly split among the children you name as beneficiaries.

### ***What if my children have already taken out school loans to pay for their education? Can the policy be used to pay off these loans after I die?***

Yes. If your beneficiaries have already taken out school loans to pay for their education, the policy will pay off those loans – up to the \$50,000 policy limit.

### ***What if I am the child's grandparent and not the parent?***

As long as you are the legal guardian of the child, you can apply for a policy under MassMutual's LifeBridge Free Life Insurance Program. You must be within the age guidelines of the program and meet all other eligibility criteria.

### ***Does the money have to be used all at once?***

Your beneficiaries have 10 years after your death or until their age 35 (whichever is later) to use the entire \$50,000 benefit.

### ***Can the money be used for burial expenses?***

No. The LifeBridge Free Life Insurance Program is designed to cover only educational expenses of eligible children whose parent dies.

### ***How many beneficiaries can I select?***

As many as you want. If you pick a beneficiary who doesn't pursue an education, the death benefit will then be divided among the remaining beneficiaries who are listed on a LifeBridge Beneficiary Enrollment Form.

### ***How will MassMutual know when I die?***

The documents you receive will tell you how a relative, friend or loved one notifies MassMutual. Keep the documents with your important documents and make sure a close friend or relative knows where they are. A copy of a death certificate is required as proof of death.